

Palm Lake Homeowners Association, Inc.

Balance Sheet

As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank - Synovus CD	52,784.63
Bank - Synovus Checking	3,734.59
Bank - Synovus Money Market	64,826.18
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Total Checking/Savings	121,345.40
Other Current Assets	
Gate Remote Inventory	185.25
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Total Other Current Assets	185.25
Total Current Assets	121,530.65
Other Assets	
Duke Energy Deposit	2,623.32
Orlando Utilities Deposit	120.18
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Total Other Assets	2,743.50
TOTAL ASSETS	124,274.15
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LIABILITIES & EQUITY	
Equity	
General Reserve Funds	
General Common Prop Repair Repl	33,928.81
Retention Pond Fund	2,250.00
Sidewalk Repair Fund Reserves	1,890.00
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Total General Reserve Funds	38,068.81
Road Reserve Fund	47,929.32
Utilities Deposit	2,743.50
Net Income	35,532.52
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Total Equity	124,274.15
TOTAL LIABILITIES & EQUITY	124,274.15
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