

**AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RESERVATIONS FOR PALM LAKE**

*Note – text to be deleted is struck-through and text to be added is underlined.*

**Article VII – Assessments, Section 7.19 Initiation Fee as amended 1/28/05, is amended as follows:**

In addition to the Regular Assessments, every Owner shall be required to pay an Initiation Fee to be admitted as a member of the Association in the amount of ~~EIGHT HUNDRED AND DOLLARS (\$800.00)~~ ONE THOUSAND FOUR HUNDRED DOLLARS (\$1,400.00) which sum shall be paid by the Owner to the Association on or before the time of purchasing its Lot (Living Unit). ~~Notwithstanding the foregoing, to the extent any Approved Builder, as herein defined, purchases a Lot and pays such original Initiation Fee to the Association no additional Initiation Fee shall be due at the time of the sale of such Lot and Living Unit to an initial purchaser from such Approved Builder and such Approved Builder can obtain reimbursement of such Initiation Fee from such new Owner at the time of such sale. The Initiation Fee may be adjusted by the Board of Directors of the Association. If the Initiation Fee is adjusted by the Board of Directors of the Association, the new amount shall become effective from and after the date established and determined by the Board of Directors of the Association. Notwithstanding anything to the contrary, such Initiation Fee shall not exceed the amount of that year's annual assessment.~~ The Association may use any part or all of said Initiation Fee for the purposes set forth in this Article. ~~The Developer, when it sells a Living Unit or a Lot, shall not be required to pay the original Initiation Fee, however, any subsequent purchaser from Developer shall be required to pay such Initiation Fee.~~

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Rec Fee: \$18.50  
Martha O. Haynie, Comptroller  
Orange County, FL  
MB - Ret To: PALM LAKE HOMEOWNERS ASSO



*Approved annual meeting 1/25/2016*

**Palm Lake Homeowners Association**

**A Florida Corporation**

I certify that the attached is a true and correct Amendment of the Declaration of Covenants, Conditions, Restriction, Easements and Reservations (hereinafter "Covenants") for Palm Lake Homeowners' Association, Inc. originally recorded with Orange County, Florida on November 11, 1998 at OR Bk 4822 Pgs 1381 – 1429. Such Amendment was properly noticed in accordance with the Covenants and duly approved by a vote of at least 75% of the Membership.

Palm Lake Homeowners' Association, Inc.

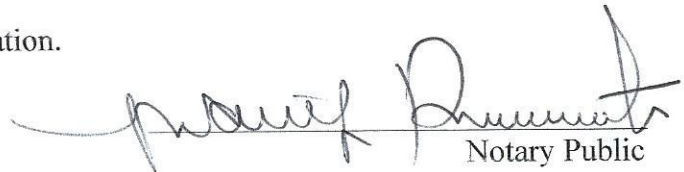


Angie Sellers  
President

**State of Florida**  
**County of Orange**

The foregoing instrument was acknowledge before me this 3<sup>rd</sup> day of February, 2016 by Angie Sellers.

Produced Florida Driver's License as identification.

  
Notary Public