

Palm Lake Homeowners Association, Inc.

Balance Sheet

As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank - Synovus CD	52,707.47
Bank - Synovus Checking	4,333.02
Bank - Synovus Money Market	66,323.20
Total Checking/Savings	<u>123,363.69</u>
Other Current Assets	
Gate Remote Inventory	185.25
Total Other Current Assets	<u>185.25</u>
Total Current Assets	123,548.94
Other Assets	
Duke Energy Deposit	2,623.32
Orlando Utilities Deposit	120.18
Total Other Assets	<u>2,743.50</u>
TOTAL ASSETS	<u>126,292.44</u>
LIABILITIES & EQUITY	
Equity	
General Reserve Funds	
General Common Prop Repair Repl	33,928.81
Retention Pond Fund	2,250.00
Sidewalk Repair Fund Reserves	1,890.00
Total General Reserve Funds	<u>38,068.81</u>
Road Reserve Fund	47,929.32
Utilities Deposit	2,743.50
Net Income	37,550.81
Total Equity	<u>126,292.44</u>
TOTAL LIABILITIES & EQUITY	<u>126,292.44</u>