

**Palm Lake Homeowners Association, Inc.**  
**Balance Sheet**  
As of August 31, 2020

	<u>Aug 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank - Synovus CD	52,627.85
Bank - Synovus Checking	4,495.51
Bank - Synovus Money Market	66,319.93
<b>Total Checking/Savings</b>	<u>123,443.29</u>
<b>Other Current Assets</b>	
Gate Remote Inventory	185.25
<b>Total Other Current Assets</b>	<u>185.25</u>
<b>Total Current Assets</b>	123,628.54
<b>Other Assets</b>	
Duke Energy Deposit	2,623.32
Orlando Utilities Deposit	120.18
<b>Total Other Assets</b>	<u>2,743.50</u>
<b>TOTAL ASSETS</b>	<b><u><u>126,372.04</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>General Reserve Funds</b>	
General Common Prop Repair Repl	33,928.81
Retention Pond Fund	2,250.00
Sidewalk Repair Fund Reserves	1,890.00
<b>Total General Reserve Funds</b>	38,068.81
Road Reserve Fund	47,929.32
Utilities Deposit	2,743.50
Net Income	37,630.41
<b>Total Equity</b>	<u>126,372.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>126,372.04</u></u></b>